

## Appendix 1

### Proposed Terms of Reference – Investment Committee

|                |  |
|----------------|--|
| Purpose        | To hold strategic oversight and responsibility for the implementation of the Asset Investment Strategy.  |
| Membership:    | The Committee shall be made up of the Leader, Deputy Leader, Cabinet Member for Resources and the Leaders of the two largest Opposition Parties. This reflects the political balance of the current administration and will be subject to review following a local government election within the Monmouthshire Constituency to ensure that the political balance remains. |
| Chairman:      | The Leader of the Council  |
| In attendance: | Leader of the Liberal Democrats<br>Chief Executive<br>Chief Officer, Resources<br>Head of Legal Services<br>Head of Commercial and Integrated Landlord Services<br>Head of Finance<br>Monmouthshire County Council Officers as required<br>Specialist advisors as required   |
| Voting Rights: | Will be limited to the members of the Investment Committee   |
| Quorum:        | Three members of the committee.  |
| Frequency:     | The meetings will be convened as investment opportunities arise on an ad hoc basis and will meet a minimum of 2 times a year to review the performance of the investment portfolio.  |

### Terms of Reference

1. The Committee will take decisions on the acquisition of investment land and property and development opportunities
2. Scrutinise business cases and ensure that they are in accordance with the approved Asset Investment Policy.
3. Keep under review the performance of the asset investment portfolio, ensuring that it meets the agreed financial benchmarks within the Asset Investment Policy and that identified risks are actively managed.
4. Agree mitigation and exit strategies for poorly performing assets.
5. Provide an annual position statement for Audit Committee to review on the asset investment portfolio.
6. To execute the powers of authority delegated by Council.
7. Members will act in the best interest of the corporate entity.

